

Thurgarton Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2025 £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	48516.23	57082.22				BALANCE B/F AGREES
2	Annual precept	15266.00	17555.00	2289.00	15%	No	
3	Total other receipts	6222.20	8393.36	2171.16	35%	Yes	Bank interest 2025 £1165: 2026 £1350 Comm Inf Levy 2025 £108 : 2026 Nil Beck Monitoring 2025 £150: 2026 Nil Lengthsman Grant 2025 £960: 2026 £960 Grants 2025 £200: 2026 £455 Donation re Mammoth Statue 2025 £2000 : 2026 Nil VAT recovery 2025 £1639 : 2026 £325 Insurance claim re Hall floor damage 2025 Nil : 2026 £2205 Grant for refit of Hall kitchen 2025 Nil: 2026 £3101
4	Staff Costs	0.00	0.00	0.00	0%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	

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Box No.	Description	31/03/2025 £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
6	Total other payments	12922.21	22511.63	9589.42	74%	Yes	Village Fete 2025 £806 : 2026 Nil Maintenance 2025 £6484 : 2026 £6306 Locum clerk 2025 £2450: 2026 £3060 Village Hall Insurance repairs 2025 Nil: 2026 £2452 Purchase of dishwasher for Hall kitchen 2025 Nil: 2026 £2067 Hall kitchen refit 2025 £ Nil: 2026 3889 Village Hall electrical works for kitchen 2025 £ Nil : 2026 £1525 VAT paid 2025 £325 : 2026 £505 Insurance premium 2025 £1689: 2026 £1755
7	Balances carried forward	57082.22	60518.95	3436.73	6%	No	
8	Total Cash and Short Term Investments	57082.22	60518.95	3436.73	6%	No	
9	Total Fixed Assets and Long Term Investments	529685.67	531981.65	2295.98	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)